

ST. LUKE'S ---- ESTATE PLANNING

1. What is Estate Planning?

- Estate planning involves creation of legally enforceable documents that allow you to:
 - control your property while you are alive and well
 - document health and financial decisions
 - plan for yourself and your loved ones if you become disabled
 - give what you have to whom you want, how you want and when you want after your death
- Estate planning is a process involving counsel of professional advisors who are familiar with your particular goals and concerns, your assets and how they are owned, and your family situation.
- The most important part of estate planning is working with your needs, goals and objectives. Only after your needs, goals and objectives are identified and clarified can we create and tailor documents for you.

2. Estate Planning Documents

- Will. Allows you to determine what happens to your money and property when you die, who will settle your estate, nominate a guardian for minor or disabled children, establish terms for access to funds.
- Revocable Living Trust. Like a will, the trust provides for transfer of assets after death but also provides for management of assets during your lifetime.
- Marital property agreement
- Beneficiary designations, POD or TOD designations
- Transfer on Death Deed
- Financial Power of Attorney/General Durable Power of Attorney
- Instruction letters
- Advance Directives-Health Care Power of Attorney and Living Will
- Authorization for Final Disposition

- Other documents as required based on your circumstances

3. **Getting Started**

- Consider goals, objectives and concerns
- Gather important documents
- Consult professionals
- Initial meeting to identify needs, goals and objectives
- Document drafting and review

4. **Finalizing the Plan**

- Sign the documents
- Follow up to implement plan
- How do you share the information-with family and advisors
- Plan for review and update